



**TREASURY OVERSIGHT COMMITTEE
COUNTY OF MONO
STATE OF CALIFORNIA**

**QUARTERLY MEETING
Thursday, August 15, 2024
11:00 AM**

**PHYSICAL MEETING LOCATION: Mammoth Lakes, Dana Conference Room, 2nd Floor
Civic Center, 1290 Tavern Road, Mammoth Lakes, CA, 93546**

TELECONFERENCE LOCATION: Information below

TELECONFERENCE INFORMATION:

Members of the public may participate via the Zoom Webinar, including listening to the meeting and providing public comment, by following the instructions below.

To join the meeting by computer: Visit <https://monocounty.zoom.us/j/81822690214> Or visit <https://www.zoom.us/>, click on "Join A Meeting" and enter the Zoom Webinar ID 818 2269 0214. To provide public comment, press the "Raise Hand" button on your screen.

To join the meeting by telephone: Dial (669) 900-6833, then enter Zoom Webinar ID 818 2269 0214. To provide public comment, press *9 to raise your hand and *6 to mute/unmute.

Pursuant to Government Code § 27130-27137, The Mono County Board of Supervisors passed a Resolution establishing The County Treasury Oversight Committee. The function of The Committee is to *"promote the public interest by involving depositors in the management of their funds and by enhancing the security and investment return on their funds by providing a more stable and predictable balance for investment by establishing criteria for the withdrawal of funds"*.



AGENDA
TREASURY OVERSIGHT COMMITTEE
COUNTY OF MONO
STATE OF CALIFORNIA

Quarterly Meeting
Thursday August 15, 2024
11:00 AM

- 1. CALL MEETING TO ORDER:**
- 2. PUBLIC COMMENTS:**
- 3. MINUTES:**
 - a. Review and approve the prior minutes of the May 22, 2024, Treasury Oversight Committee Meeting.
- 4. QUARTERLY INVESTMENT REPORT:**
 - a. Review the Investment Report for the quarter ending June 30, 2024.
- 5. TREASURY AUDIT:**
 - a. Review and approve the Treasury Oversight Committee Compliance Report for the fiscal year ending June 30, 2023.
- 6. QUESTIONS AND RECOMMENDATIONS:**
- 7. NEXT MEETING DATE:**
- 8. ADJOURN MEETING:**

Treasury Oversight Committee Secretary, Janelle Mills
Email: jmills@mono.ca.gov Work Phone: 760-932-5480



MEETING MINUTES

TREASURY OVERSIGHT COMMITTEE, COUNTY OF MONO STATE OF CALIFORNIA

MEETING LOCATION: Mammoth Lakes Dana Conference Room, 2nd Floor, Civic Center 1290 Tavern Road, Mammoth Lakes, CA 93546

TELECONFERENCE INFORMATION:

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To join the meeting by computer: Visit <https://monocounty.zoom.us/j/86554463352> Or visit <https://www.zoom.us/>, click on "Join A Meeting" and enter the Zoom Webinar ID 865 5446 3352. To provide public comment, press the "Raise Hand" button on your screen.

To join the meeting by telephone: Dial (669) 900-6833, then enter Zoom Webinar ID 865 5446 3352. To provide public comment, press *9 to raise your hand and *6 to mute/unmute.

Pursuant to Government Code § 27130-27137, The Mono County Board of Supervisors passed a Resolution establishing The County Treasury Oversight Committee. The function of The Committee is to *"promote the public interest by involving depositors in the management of their funds and by enhancing the security and investment return on their funds by providing a more stable and predictable balance for investment by establishing criteria for the withdrawal of funds"*.

Quarterly Meeting
Wednesday, May 22, 2024
11:00 AM

1. CALL MEETING TO ORDER:

The meeting was called to order at 11:01 AM by Janet Dutcher.

Committee Members Present: Janet Dutcher, Gerald Frank, Jennifer Kreitz, and George Savage, in the Dana Room. Jennifer Weston and Rob Patterson (Late) via Zoom.

Also Present: Janelle Mills, Secretary

Committee Members Absent: Bob Gardner (alternate).

Six out of six Committee Members present a quorum was met.

2. PUBLIC COMMENTS:

No public comments

3. MINUTES:

A. Review and Approve the Minutes of the February 15, 2024, Treasury Oversight Committee Meeting.

MOTION: George Savage made a motion to approve the minutes of the February 15, 2024, Treasury Oversight Committee Meeting. Janet Dutcher seconded the motion.

VOTE: 5 Yeas; 0 Nays.

4. QUARTERLY INVESTMENT REPORT:

A. Review the Investment Report for the Quarter Ending March 31, 2024, – Gerald Frank.

The Treasury was in compliance with the Mono County Investment Policy on March 31, 2024.

The Weighted Average Maturity (WAM) was 592 days.

It is anticipated that the County treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

On the last day of the quarter, on a book basis, the portfolio totaled \$196,694,469 and the market value was \$192,948,424 or 98.10% of book value. The earned interest rate for the quarter ending March 31, 2024, was 3.4299%.

The following charts were reviewed; Portfolio Holdings by Security Sector, Distribution by Asset Category-Market Value, Treasury Cash Balances, Maturity Distribution, Quarterly Yield Comparison, and the Investment Pool Participants.

Janet Dutcher will write an introductory letter to the Eastern Sierra Transit Authority explaining the benefits and requirements of joining the Investment Pool.

5. QUESTIONS AND RECOMMENDATIONS:

- It is recommended to continue the quarterly TOC meetings until Gerald Frank's replacement has been hired.
- This meeting was George Savage's last. George handed in his official resignation letter. George was thanked for his many years of public service to the TOC.

6. NEXT MEETING DATE:

Thursday, August 15, 2024.

7. ADJOURN MEETING:

Meeting ended at 11:15 AM

Respectfully Submitted:

Janelle Mills, Treasury Oversight Committee Secretary



DEPARTMENT OF FINANCE

COUNTY OF MONO

Gerald A. Frank, CGIP
Assistant Finance Director
Treasurer-Tax Collector

Janet Dutcher, DPA, MPA, CPA, CGFM
Finance Director

Kimberly Bunn
Assistant Finance Director
Auditor-Controller

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Date: August 6, 2024
To: Honorable Board of Supervisors
Treasury Oversight Committee
Treasury Pool Participants
From: Gerald Frank
Subject: Quarterly Investment Report

The Treasury Pool investment report for the quarter ended June 30, 2024 is attached pursuant to Government Code §53646(b) and includes the following reports:

- **Portfolio Holdings by Security Sector** - includes, among other information, the type of investment, issuer, date of maturity, par value, dollar amount invested in all securities and market value as calculated by Union Bank, in accordance with Government Code §53646(b)(1).
- **Distribution by Asset Category – Market Value** – Provides a graphic to make it easy to see the asset allocation by type of security.
- **Distribution by Maturity Range – Face Value** – Provides a bar graph to see the maturities of the various investments and gives the reader a sense of the liquidity of the portfolio.
- **Treasury Cash Balances as of the Last Day of the Most Recent 14 Months** – Shows growth in the current mix of cash and investments when compared to prior months and particularly the same time last year. Additionally, the section at the bottom shows maturity by month for all non-same day investments.
- **Mono County Treasury Pool Quarterly Yield Comparison** – Shows, at a glance, the county pool performance in comparison to two-year US Treasuries and the California Local Agency Investment Fund (LAIF).
- **Mono County Treasury Pool Participants** – Provides a graphic to make it easy to see the types of pool participants.

The County also has monetary assets held outside the County Treasury including:

- The Sheriff's Department has two accounts: The Civil Trust Account and the Sheriff's Revolving Fund. The balances in these accounts as of June 30, 2024 were \$30,997 and \$3,575 respectively.
- Mono County's PAPEBT (Public Agencies Post-Employment Benefits Trust) fund with PARS had a balance of \$30,289,871 as of June 30, 2024. This is a trust for the purpose of pre-funding both pension obligations and/or other post-employment benefits.

The Treasury was in compliance with the Mono County Investment Policy on June 30, 2024.

Weighted Average Maturity (WAM) as of June 30, 2024 was 587 days.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investments are presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter, on a book basis, the portfolio totaled \$190,099,165 and the market value was \$186,494,924 (calculated by US Bank) or 98.10% of book value. Market value does not include accrued interest, which was \$806,867 on the last day of the quarter.

Investment Pool earnings are as shown below:

Quarter Ending	9/30/2023	12/31/2023	3/31/2024	6/30/2024
Average Daily Balance	180,097,421	194,379,546	201,903,669	204,031,705
Earned Interest (including accruals)	1,420,052	1,681,273	1,721,801	1,837,212
Earned Interest Rate	3.1283%	3.4316%	3.4299%	3.6216%
Number of Days in Quarter	92	92	91	91
Interest Received (net of amortized costs)	1,400,951	1,604,912	1,763,263	1,729,783
Administration Costs	\$11,726	\$13,737	\$22,680	\$12,360
Net Interest for Apportionment	\$1,389,225	\$1,591,175	\$1,740,583	\$1,717,423



Mono County

Portfolio Holdings by Security Sector

As of June 30, 2024

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Cash												
Oak Valley Bank Cash	OAKVALLEY0670	2/28/2009	5,428,031.00	5,428,031.00	5,428,031.00	4.382	4.382	N/A	1	None		2.84
TTC Drawer Cash	CASH	10/12/2022	400.00	400.00	400.00	0.000	0.000	N/A	1	None		0.00
Sub Total / Average Cash			5,428,431.00	5,428,431.00	5,428,431.00	4.382	4.382		1		0.00	2.84
Funds In Transit												
Funds in Transit Cash	FIT	3/31/2018	1,000,000.00	1,000,000.00	1,000,000.00	0.000	0.000	N/A	1	None		0.52
Sub Total / Average Funds In Transit			1,000,000.00	1,000,000.00	1,000,000.00	0.000	0.000		1		0.00	0.52
Local Government Investment Pools												
California Asset Management Program LGIP	CAMP60481	8/3/2017	49,810,090.63	49,810,090.63	49,810,090.63	5.430	5.430	N/A	1	None		26.07
Local Agency Investment Fund LGIP	LAIF6000Q	7/1/2014	536,092.13	536,092.13	536,092.13	4.480	4.480	N/A	1	NR		0.28
Sub Total / Average Local Government Investment Pools			50,346,182.76	50,346,182.76	50,346,182.76	5.420	5.420		1		0.00	26.35
Money Market Mutual Funds												
First American Gov Fund MM	31846V203	3/14/2023	4,000,000.00	4,000,000.00	4,000,000.00	4.920	4.920	N/A	1	Moody's-Aaa		2.09
Sub Total / Average Money Market Mutual Funds			4,000,000.00	4,000,000.00	4,000,000.00	4.920	4.920		1		0.00	2.09
CD Negotiable												
1ST Financial Bank, USA 3.3 8/2/2027	32022RSG3	8/2/2022	249,000.00	249,000.00	237,897.09	3.300	3.300	8/2/2027	1,128	None	652.86	0.13
A+ Federal Credit Union 4.55 4/28/2028	00224TAP1	4/28/2023	249,000.00	249,000.00	247,797.33	4.550	4.550	4/28/2028	1,398	None	62.08	0.13
Abacus Federal Savings Bank 1.75 10/18/2024	00257TBJ4	10/18/2019	249,000.00	249,000.00	246,261.00	1.750	1.750	10/18/2024	110	None	143.26	0.13
Alaska USA Federal Credit Union 4.7 3/8/2027	011852AD2	3/8/2023	249,000.00	249,000.00	247,879.50	4.700	4.700	3/8/2027	981	None	705.39	0.13
All In FCU 4.4 12/20/2027	01664MAB2	12/20/2022	249,000.00	249,000.00	246,054.33	4.400	4.400	12/20/2027	1,268	None	300.16	0.13
Alliant Credit Union 5 12/30/2027	01882MAC6	12/30/2022	248,000.00	248,000.00	249,857.52	5.000	5.000	12/30/2027	1,278	None	0.00	0.13
American Express National Bank 3 5/4/2027	02589ACK6	5/4/2022	246,000.00	246,000.00	233,712.30	3.000	3.000	5/4/2027	1,038	None	1,152.49	0.13
American First Credit Union 4.25 4/27/2028	02616ABY4	4/27/2023	249,000.00	249,000.00	245,177.85	4.250	4.250	4/27/2028	1,397	None	86.98	0.13
Austin Telco FCU 1.8 2/28/2025	052392AA5	2/28/2020	249,000.00	249,000.00	243,046.41	1.800	1.800	2/28/2025	243	None	356.10	0.13
AXOS Bank 1.65 3/26/2025	05465DAE8	3/26/2020	249,000.00	249,000.00	242,471.22	1.650	1.650	3/26/2025	269	None	45.02	0.13
Bank of Botetourt 1.75 10/25/2024	063907AA7	10/25/2019	249,000.00	249,000.00	246,091.68	1.750	1.750	10/25/2024	117	None	59.69	0.13
Bank of the Valley NE 4.1 9/30/2027	06543PDA0	9/30/2022	249,000.00	249,000.00	243,574.29	4.100	4.100	9/30/2027	1,187	None	0.00	0.13
Bank of Utah 4.25 5/10/2028	065427AC0	5/10/2023	249,000.00	249,000.00	245,217.69	4.250	4.250	5/10/2028	1,410	None	579.86	0.13
Baxter Federal Credit Union 5 11/30/2026	07181JAV6	11/28/2022	248,000.00	248,000.00	248,726.64	5.000	5.000	11/30/2026	883	None	67.95	0.13
Beal Bank USA 1.9 2/17/2027	07371CE88	2/23/2022	247,000.00	247,000.00	229,001.11	1.900	1.900	2/17/2027	962	None	1,645.76	0.13
Beal Bank, a Texas State Bank 1.9 2/17/2027	07371AYE7	2/23/2022	247,000.00	247,000.00	229,001.11	1.900	1.900	2/17/2027	962	None	1,645.76	0.13
Belmont Bank & Trust Co 4.2 12/9/2027	08016PEL9	12/9/2022	248,000.00	248,000.00	243,461.60	4.200	4.200	12/9/2027	1,257	None	599.28	0.13
Blue Ridge Bank 4.2 2/28/2028	09582YAF9	2/28/2023	244,000.00	244,000.00	239,654.36	4.200	4.200	2/28/2028	1,338	None	3,453.44	0.13
BMO Harris Bank NA 4.5 5/16/2028	05600XQE3	5/16/2023	244,000.00	244,000.00	242,350.56	4.500	4.500	5/16/2028	1,416	None	1,353.70	0.13
BMW Bank North America 4.35 3/3/2028	05580AW34	3/3/2023	244,000.00	244,000.00	240,820.68	4.350	4.350	3/3/2028	1,342	None	3,460.45	0.13
Caldwell Bank & Trust Company 1.95 8/19/2024	128829AE8	8/19/2019	247,000.00	247,000.00	245,767.47	1.950	1.950	8/19/2024	50	None	1,741.86	0.13
Capital One Bank USA NA 2 8/21/2024	14042TCB1	8/30/2019	245,000.00	245,000.00	243,748.05	2.000	2.000	8/21/2024	52	None	1,745.21	0.13
Capital One NA 2.8 4/20/2027	14042RQS3	4/20/2022	246,000.00	246,000.00	232,624.98	2.800	2.800	4/20/2027	1,024	None	1,339.86	0.13
Carter Federal Credit Union 0.75 4/27/2026	14622LAA0	4/27/2023	230,176.62	248,000.00	230,749.12	0.750	5.004	4/27/2026	666	None	15.29	0.13
CBC Federal Credit Union 4.65 5/14/2029	12481GAZ0	5/14/2024	249,000.00	249,000.00	250,272.39	4.650	4.650	5/14/2029	1,779	None	507.55	0.13
Celtic Bank 1.35 4/2/2025	15118RUR6	4/2/2020	249,000.00	249,000.00	241,779.00	1.350	1.350	4/2/2025	276	None	257.87	0.13
Centerstate Bank 1 4/30/2025	15201QDK0	5/13/2020	248,000.00	248,000.00	239,416.72	1.000	1.000	4/30/2025	304	None	414.47	0.13



Mono County
Portfolio Holdings by Security Sector
As of June 30, 2024

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
CF Bank 2 8/13/2024	15721UDA4	8/13/2019	249,000.00	249,000.00	247,959.18	2.000	2.000	8/13/2024	44	None	231.95	0.13
CIBC Bank 4.45 4/13/2028	12547CAX6	4/14/2023	244,000.00	244,000.00	241,894.28	4.450	4.450	4/13/2028	1,383	None	2,290.59	0.13
City National Bank of Metropolis 1.65 2/14/2025	17801GBX6	2/14/2020	249,000.00	249,000.00	243,409.95	1.650	1.650	2/14/2025	229	None	180.10	0.13
Commercial Savings Bank 1.8 10/18/2024	202291AG5	10/18/2019	247,000.00	247,000.00	244,258.30	1.800	1.800	10/18/2024	110	None	889.20	0.13
Community Commerce Bank 3.3 8/10/2027	20367GBH1	8/10/2022	249,000.00	249,000.00	237,837.33	3.300	3.300	8/10/2027	1,136	None	450.25	0.13
Congressional Bank 2.1 7/24/2024	20726ABD9	7/24/2019	247,000.00	247,000.00	246,397.32	2.100	2.100	7/24/2024	24	None	2,245.33	0.13
Connex Credit Union 0.5 8/26/2024	208212AR1	8/26/2021	249,000.00	249,000.00	247,057.80	0.500	0.500	8/26/2024	57	None	13.64	0.13
Consumers Federal Credit Union 4.55 6/12/2029	21056RAC3	6/12/2024	249,000.00	249,000.00	249,303.78	4.550	4.550	6/12/2029	1,808	None	558.72	0.13
County Schools FCU 4.4 9/30/2027	22258JAB7	9/30/2022	249,000.00	249,000.00	245,817.78	4.400	4.400	9/30/2027	1,187	None	0.00	0.13
Credit Union of Texas 4.4 12/9/2027	22551KAU6	12/9/2022	249,000.00	249,000.00	246,031.92	4.400	4.400	12/9/2027	1,257	None	870.48	0.13
Customers Bank 4.7 6/11/2029	23204HPL6	6/11/2024	244,000.00	244,000.00	245,800.72	4.700	4.700	6/11/2029	1,807	None	596.96	0.13
Delta National Bank and Trust 0.55 7/21/2025	24773RBW4	7/31/2020	249,000.00	249,000.00	237,209.85	0.550	0.550	7/21/2025	386	None	566.56	0.13
Department of Commerce FCU 5 11/30/2027	24951TAW5	11/30/2022	248,000.00	248,000.00	249,666.56	5.000	5.000	11/30/2027	1,248	None	0.00	0.13
Discover Bank 3.2 5/19/2027	254673D94	5/19/2022	246,000.00	246,000.00	234,878.34	3.200	3.200	5/19/2027	1,053	None	927.39	0.13
Dort Financial Credit Union 4.5 12/16/2027	25844MAK4	12/16/2022	247,000.00	247,000.00	244,878.27	4.500	4.500	12/16/2027	1,264	None	2,740.68	0.13
Eaglemark Savings Bank 2 3/2/2027	27004PCM3	3/2/2022	247,000.00	247,000.00	229,257.99	2.000	2.000	3/2/2027	975	None	1,624.11	0.13
Empower Federal Credit Union 4.6 5/24/2029	291916AL8	5/24/2024	249,000.00	249,000.00	249,784.35	4.600	4.600	5/24/2029	1,789	None	627.62	0.13
Enterprise Bank & Trust 1.8 11/8/2024	29367SJK8	11/8/2019	249,000.00	249,000.00	245,822.76	1.800	1.800	11/8/2024	131	None	270.15	0.13
Enterprise Bank 4.35 3/3/2028	29367RMJ2	3/3/2023	244,000.00	244,000.00	240,820.68	4.350	4.350	3/3/2028	1,342	None	3,460.45	0.13
First Financial 4.45 2/8/2028	32024DAC0	2/8/2023	249,000.00	249,000.00	246,622.05	4.450	4.450	2/8/2028	1,318	None	0.00	0.13
First Foundation Bank 4.7 11/4/2027	32026UYA8	11/4/2022	244,000.00	244,000.00	243,119.16	4.700	4.700	11/4/2027	1,222	None	1,790.89	0.13
First Jackson Bank 1.05 3/27/2025	32063KAV4	3/27/2020	248,821.09	249,000.00	241,355.70	1.050	1.150	3/27/2025	270	None	21.49	0.13
First National Bank of Michigan 1.65 2/14/2025	32114VBT3	2/14/2020	249,000.00	249,000.00	243,409.95	1.650	1.650	2/14/2025	229	None	180.10	0.13
Firstier Bank 1.95 8/23/2024	33766LAJ7	8/23/2019	249,000.00	249,000.00	247,707.69	1.950	1.950	8/23/2024	54	None	93.12	0.13
Flagstar Bank FSB 0.6 7/22/2025	33847E3W5	7/22/2020	249,000.00	249,000.00	237,306.96	0.600	0.600	7/22/2025	387	None	654.90	0.13
Goldman Sachs Bank USA 0.85 7/28/2026	38149MWX7	7/28/2021	248,000.00	248,000.00	228,435.28	0.850	0.850	7/28/2026	758	None	889.40	0.13
Haddon Savings Bank 0.35 10/20/2025	404730DA8	11/12/2020	248,518.43	249,000.00	234,124.74	0.350	0.486	10/20/2025	477	None	171.91	0.13
HealthcareSystemsFCU 4.35 1/31/2028	42228LAL5	1/31/2023	249,000.00	249,000.00	245,775.45	4.350	4.350	1/31/2028	1,310	None	0.00	0.13
Ideal Credit Union 4.5 12/29/2027	45157PAZ3	12/29/2022	249,000.00	249,000.00	246,908.40	4.500	4.500	12/29/2027	1,277	None	890.26	0.13
Inspire Federal Credit Union 1.15 3/18/2025	457731AK3	3/18/2020	249,000.00	249,000.00	241,766.55	1.150	1.150	3/18/2025	261	None	94.14	0.13
Institution for Savings in Newburyport 0.85 7/29/2	45780PAX3	7/29/2021	249,000.00	249,000.00	229,149.72	0.850	0.850	7/29/2026	759	None	5.80	0.13
Kemba Financial Credit Union 1.75 10/18/2024	48836LAF9	10/18/2019	249,000.00	249,000.00	246,261.00	1.750	1.750	10/18/2024	110	None	143.26	0.13
Latino Community Credit Union 4.5 12/21/2027	51828MAC8	12/21/2022	249,000.00	249,000.00	246,853.62	4.500	4.500	12/21/2027	1,269	None	276.29	0.13
LCA Bank Corp 4.8 11/15/2027	501798SZ6	11/15/2022	244,000.00	244,000.00	244,031.72	4.800	4.800	11/15/2027	1,233	None	1,508.12	0.13
Leaders Credit Union 5 6/30/2028	52171MAJ4	6/30/2023	248,000.00	248,000.00	251,142.16	5.000	5.000	6/30/2028	1,461	None	0.00	0.13
Liberty First Credit Union 4.4 1/17/2028	530520AB1	1/17/2023	249,000.00	249,000.00	246,153.93	4.400	4.400	1/17/2028	1,296	None	870.48	0.13
Live Oak Banking Company 1.85 1/20/2025	538036HP2	1/24/2020	249,000.00	249,000.00	244,254.06	1.850	1.850	1/20/2025	204	None	366.00	0.13
Metro Credit Union 1.7 2/18/2027	59161YAP1	2/18/2022	249,000.00	249,000.00	229,406.19	1.700	1.700	2/18/2027	963	None	336.32	0.13
Morgan Stanley Bank 4.65 4/6/2028	61690U3V0	4/6/2023	246,000.00	246,000.00	245,453.88	4.650	4.650	4/6/2028	1,376	None	2,663.88	0.13
Morgan Stanley Private Bank 5.05 11/8/2028	61768EE82	11/8/2023	243,000.00	243,000.00	247,123.71	5.050	5.050	11/8/2028	1,592	None	1,781.89	0.13
Neighbors Federal Credit Union 5 7/26/2028	64017ABA1	7/26/2023	248,000.00	248,000.00	251,315.76	5.000	5.000	7/26/2028	1,487	None	135.89	0.13
New York Community Bank 0.7 9/10/2024	649447VN6	9/10/2021	249,000.00	249,000.00	246,624.54	0.700	0.700	9/10/2024	72	None	534.84	0.13
OnPath Federal Credit Union 4.85 7/31/2028	68283MAP1	7/31/2023	247,000.00	247,000.00	248,976.00	4.850	4.850	7/31/2028	1,492	None	951.80	0.13
Pacific Enterprise Bank 1.15 3/31/2025	694231AC5	3/31/2020	249,000.00	249,000.00	241,460.28	1.150	1.150	3/31/2025	274	None	0.00	0.13
Pathfinder Bank 0.7 3/11/2026	70320KAX9	3/11/2021	249,000.00	249,000.00	231,667.11	0.700	0.700	3/11/2026	619	None	90.73	0.13



Mono County Portfolio Holdings by Security Sector As of June 30, 2024

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Pentagon Federal Credit Union 0.9 9/29/2026	70962LAS1	9/29/2021	249,000.00	249,000.00	227,912.19	0.900	0.900	9/29/2026	821	None	6.14	0.13
Peoples Bank Newton NC 2 7/31/2024	710571DS6	8/1/2019	248,987.32	249,000.00	248,260.47	2.000	2.063	7/31/2024	31	None	0.00	0.13
Pitney Bowes Bank 4.35 4/13/2028	724468AC7	4/14/2023	244,000.00	244,000.00	241,054.92	4.350	4.350	4/13/2028	1,383	None	2,239.12	0.13
Preferred Bank LA Calif 2 8/16/2024	740367HP5	8/16/2019	249,000.00	249,000.00	247,889.46	2.000	2.000	8/16/2024	47	None	191.01	0.13
Raymond James Bank, NA 2 8/23/2024	75472RAE1	8/23/2019	247,000.00	247,000.00	245,693.37	2.000	2.000	8/23/2024	54	None	1,732.38	0.13
Resource One Credit Union 1.9 11/27/2024	76124YAB2	2/4/2020	245,193.16	245,000.00	241,533.25	1.900	1.700	11/27/2024	150	None	369.85	0.13
Rockland Federal Credit Union 5 11/30/2028	77357DAB4	12/1/2023	245,000.00	245,000.00	248,949.40	5.000	5.000	11/30/2028	1,614	None	0.00	0.13
San Francisco FCU 1.1 3/27/2025	79772FAF3	3/27/2020	249,000.00	249,000.00	241,445.34	1.100	1.100	3/27/2025	270	None	22.51	0.13
SCE Federal Credit Union 4.25 2/15/2029	78413RAP2	2/15/2024	249,000.00	249,000.00	245,730.63	4.250	4.250	2/15/2029	1,691	None	434.90	0.13
Sharonview Federal Credit Union 3.5 8/16/2027	819866BL7	8/16/2022	249,000.00	249,000.00	239,274.06	3.500	3.500	8/16/2027	1,142	None	358.15	0.13
Signature Federal Credit Union 4.4 1/31/2028	82671DAB3	1/31/2023	249,000.00	249,000.00	246,183.81	4.400	4.400	1/31/2028	1,310	None	0.00	0.13
SPCO Credit Union 4.35 1/20/2028	78472EAB0	1/20/2023	249,000.00	249,000.00	245,740.59	4.350	4.350	1/20/2028	1,299	None	296.75	0.13
Star Financial Credit Union 4.5 1/25/2028	85513MAA0	1/25/2023	249,000.00	249,000.00	246,980.61	4.500	4.500	1/25/2028	1,304	None	153.49	0.13
Synchrony Bank 1.45 4/17/2025	87165FZD9	4/17/2020	248,000.00	248,000.00	240,624.48	1.450	1.450	4/17/2025	291	None	729.05	0.13
The Farmers & Merchants Bank 3.2 8/5/2027	307811EM7	8/5/2022	249,000.00	249,000.00	237,145.11	3.200	3.200	8/5/2027	1,131	None	545.75	0.13
Third Federal Savings & Loan 1.95 11/25/2024	88413QCK2	11/25/2019	245,000.00	245,000.00	241,538.15	1.950	1.950	11/25/2024	148	None	471.21	0.13
Toyota Financial Savings Bank 0.9 4/22/2026	89235MKY6	4/22/2021	248,000.00	248,000.00	230,744.16	0.900	0.900	4/22/2026	661	None	421.94	0.13
Triad Bank/Frontenac MO 1.8 11/8/2024	89579NCB7	11/8/2019	249,000.00	249,000.00	245,822.76	1.800	1.800	11/8/2024	131	None	270.15	0.13
True Sky Credit Union 4.5 11/30/2027	89786MAH7	11/30/2022	244,000.00	244,000.00	241,713.72	4.500	4.500	11/30/2027	1,248	None	932.55	0.13
TTCU Federal Credit Union 5 7/26/2028	89854LAD5	7/26/2023	248,000.00	248,000.00	251,315.76	5.000	5.000	7/26/2028	1,487	None	135.89	0.13
Tucson Federal Credit Union 4.95 8/8/2028	898812AB8	8/8/2023	248,000.00	248,000.00	250,921.44	4.950	4.950	8/8/2028	1,500	None	739.92	0.13
UBS Bank USA 4.1 2/7/2029	90355GKU9	2/7/2024	249,000.00	249,000.00	244,164.42	4.100	4.100	2/7/2029	1,683	None	643.31	0.13
UFirst Federal Credit Union 4.8 3/9/2026	902684AC3	3/8/2023	249,000.00	249,000.00	248,235.57	4.800	4.800	3/9/2026	617	None	720.39	0.13
United Community Bank 1.65 2/7/2025	90983WBT7	2/7/2020	249,000.00	249,000.00	243,569.31	1.650	1.650	2/7/2025	222	None	258.89	0.13
University Bank 4.5 3/17/2028	914098DP0	3/17/2023	249,000.00	249,000.00	247,182.30	4.500	4.500	3/17/2028	1,356	None	399.08	0.13
USAlliance Federal Credit Union 3.45 8/26/2027	90352RCR4	8/26/2022	249,000.00	249,000.00	238,853.25	3.450	3.450	8/26/2027	1,152	None	94.14	0.13
Utah First Federal Credit Union 4.75 7/14/2028	91739JAA3	7/14/2023	249,000.00	249,000.00	255,354.48	4.750	4.750	7/14/2028	1,475	None	518.47	0.13
Veridian Credit Union 4.8 4/24/2025	92348DAC3	4/24/2023	249,000.00	249,000.00	248,130.99	4.800	4.800	4/24/2025	298	None	949.61	0.13
VYSTAR Credit Union 4.45 9/30/2027	92891CCP5	9/30/2022	249,000.00	249,000.00	246,223.65	4.450	4.450	9/30/2027	1,187	None	880.37	0.13
Washington Federal Bank 2.05 8/23/2024	938828BJ8	8/23/2019	249,000.00	249,000.00	247,745.04	2.050	2.050	8/23/2024	54	None	97.89	0.13
Sub Total / Average CD Negotiable			25,264,696.62	25,283,000.00	24,792,837.46	3.095	3.138		871		70,000.94	13.23
Corporate Bonds												
3M Company 2 2/14/2025-25	88579YBH3	1/21/2022	501,564.15	500,000.00	489,055.00	2.000	1.487	2/14/2025	229	Moody's-A3	3,777.78	0.26
Apple Inc 0.7 2/8/2026-21	037833EB2	2/24/2021	499,062.77	500,000.00	466,935.00	0.700	0.819	2/8/2026	588	Moody's-Aaa	1,380.56	0.26
Bank of New York Mellon 2.1 10/24/2024	06406RAL1	10/24/2019	499,992.38	500,000.00	494,650.00	2.100	2.105	10/24/2024	116	Moody's-A1	1,925.00	0.26
Bank of New York Mellon 3.4 1/29/2028-27	06406RAF4	2/2/2023	483,632.05	500,000.00	475,055.00	3.400	4.428	1/29/2028	1,308	Moody's-A1	7,130.56	0.26
Colgate-Palmolive Co. 4.6 3/1/2028-23	194162AR4	3/2/2023	500,047.70	500,000.00	499,160.00	4.600	4.597	3/1/2028	1,340	Moody's-Aa3	7,602.78	0.26
John Deere Capital Corp 1.05 6/17/2026	24422EVR7	8/12/2021	499,589.64	500,000.00	463,135.00	1.050	1.093	6/17/2026	717	Moody's-A1	189.58	0.26
Johnson & Johnson 2.625 1/15/2025-17	478160CJ1	1/16/2020	501,896.78	500,000.00	492,805.00	2.625	1.892	1/15/2025	199	Moody's-Aaa	6,015.62	0.26
Johnson & Johnson 2.9 1/15/2028-27	478160CK8	2/8/2023	480,561.28	500,000.00	472,560.00	2.900	4.123	1/15/2028	1,294	Moody's-Aaa	6,645.83	0.26
JP Morgan Chase Bank 1 9/14/2026-23	46632F5H9	9/14/2021	500,000.00	500,000.00	461,301.50	1.000	1.000	9/14/2026	806	Moody's-Aa2	1,472.22	0.26
Microsoft Corp 2.7 2/12/2025-24	594918BB9	2/13/2020	502,945.65	500,000.00	491,790.00	2.700	1.707	2/12/2025	227	Moody's-Aaa	5,175.00	0.26
Microsoft Corp 3.125 11/3/2025-25	594918BJ2	1/23/2023	493,087.30	500,000.00	487,605.00	3.125	4.225	11/3/2025	491	Moody's-Aaa	2,473.96	0.26
Pfizer Inc 0.8 5/28/2025-25	717081EX7	1/24/2022	496,680.00	500,000.00	479,955.00	0.800	1.551	5/28/2025	332	Moody's-A2	355.56	0.26
Procter & Gamble Co 3.95 1/26/2028-23	742718FZ7	2/8/2023	504,262.96	507,000.00	496,353.00	3.950	4.118	1/26/2028	1,305	Moody's-Aa3	8,566.89	0.27



Mono County Portfolio Holdings by Security Sector As of June 30, 2024

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Proctor & Gamble Co. 1.9 2/1/2027	742718FV6	2/2/2022	500,308.42	500,000.00	465,390.00	1.900	1.875	2/1/2027	946	Moody's-Aa3	3,931.94	0.26
Toyota Motor Credit Corp 1.125 6/18/2026	89236TJK2	7/23/2021	500,477.06	500,000.00	463,040.00	1.125	1.075	6/18/2026	718	Moody's-A1	187.50	0.26
Toyota Motor Credit Corp 4.65 1/5/2029	89236TLL7	2/6/2024	499,871.31	500,000.00	493,885.00	4.650	4.656	1/5/2029	1,650	Moody's-A1	11,302.08	0.26
US Bancorp 1.45 5/12/2025	91159HHZ6	2/12/2021	503,347.73	500,000.00	482,895.00	1.450	0.665	5/12/2025	316	Moody's-A3	966.67	0.26
US Bank NA 2.05 1/21/2025	90331HPL1	4/20/2022	497,508.24	500,000.00	490,035.00	2.050	2.982	1/21/2025	205	Moody's-A2	4,527.08	0.26
Sub Total / Average Corporate Bonds			8,964,835.42	9,007,000.00	8,665,604.50	2.342	2.468		711		73,626.61	4.71
Municipal Bonds												
Alvord Unified School Dist 1.327 8/1/2026	022555WU6	8/5/2022	671,265.23	700,000.00	650,230.00	1.327	3.450	8/1/2026	762	S&P-AA	3,844.61	0.37
Belmont-Redwood Shores Sch Dist 1.099 8/1/2026	080495HP2	8/4/2021	210,000.00	210,000.00	194,485.20	1.099	1.099	8/1/2026	762	Moody's-Aa1	955.21	0.11
Beverly Hills USD 2.65 8/1/2025	088023PK6	7/18/2022	495,906.61	500,000.00	486,655.00	2.650	3.451	8/1/2025	397	Moody's-Aa1	5,484.03	0.26
Bonita Unified School District 0.58 8/1/2024	098203VV1	4/15/2021	250,000.00	250,000.00	248,967.50	0.580	0.580	8/1/2024	32	S&P-AA-	600.14	0.13
Bonita Unified School District 1.054 8/1/2025	098203VV9	4/15/2021	250,000.00	250,000.00	238,930.00	1.054	1.054	8/1/2025	397	S&P-AA-	1,090.60	0.13
California Health Facilities Financing Authority 3	13032UC48	6/1/2022	495,253.79	500,000.00	477,485.00	3.244	3.602	6/1/2027	1,066	Moody's-Aa3	1,306.61	0.26
California State University 1.361 11/1/2027	13077DQF2	11/1/2022	607,745.11	685,000.00	612,855.80	1.361	5.246	11/1/2027	1,219	Moody's-Aa2	1,527.91	0.36
California State University 1.521 11/1/2028	13077DQG0	11/1/2023	427,560.21	500,000.00	437,590.00	1.521	5.374	11/1/2028	1,585	Moody's-Aa2	1,246.38	0.26
Citrus Community College GO 0.819 8/1/2025	17741RGC6	8/4/2020	350,000.00	350,000.00	334,173.00	0.819	0.819	8/1/2025	397	Moody's-Aa1	1,186.41	0.18
County of Alameda 3.46 8/1/2027	010878BF2	8/24/2022	500,000.00	500,000.00	480,105.00	3.460	3.460	8/1/2027	1,127	S&P-AAA	7,160.28	0.26
Desert Sands Unified School District 1.544 8/1/202	250433TY5	5/22/2020	305,063.13	305,000.00	303,978.25	1.544	1.300	8/1/2024	32	Moody's-Aa2	1,949.09	0.16
East Side Union High School District 1.331 8/1/202	275282PT2	8/16/2021	502,848.56	500,000.00	464,865.00	1.331	1.050	8/1/2026	762	Moody's-Aa3	2,754.43	0.26
Fremont Unified School District 1.113 8/1/2027	357155BA7	8/23/2022	276,737.82	300,000.00	267,885.00	1.113	3.900	8/1/2027	1,127	Moody's-Aa2	1,381.97	0.16
Long Beach Community College Dist 2 5/1/2025	542411NZ2	3/25/2021	272,534.82	270,000.00	262,944.90	2.000	0.853	5/1/2025	305	Moody's-Aa2	885.00	0.14
Los Angeles CA Muni Impt CorpLease 0.683 11/1/2024	5445872S6	3/10/2021	500,105.20	500,000.00	491,960.00	0.683	0.620	11/1/2024	124	S&P-AA-	559.68	0.26
Menlo Park City School Dist 1.928 7/1/2024	586840NA4	10/8/2019	500,000.00	500,000.00	500,000.00	1.928	1.928	7/1/2024	1	Moody's-Aaa	4,793.22	0.26
Milpitas USD 0.943 8/1/2025	601670MH2	7/18/2022	682,051.67	700,000.00	669,249.00	0.943	3.450	8/1/2025	397	Moody's-Aa1	2,732.08	0.37
Napa Valley Unified School District 1.094 8/1/2026	630362ER8	8/17/2021	500,850.41	500,000.00	462,545.00	1.094	1.010	8/1/2026	762	Moody's-Aa3	2,263.97	0.26
Pasadena USD 2.073 5/1/2026	702282QD9	10/1/2021	508,794.50	500,000.00	474,770.00	2.073	1.088	5/1/2026	670	Moody's-Aa3	1,698.71	0.26
Rancho Santiago CCD 0.956 9/1/2026	752147HK7	7/19/2022	687,708.19	725,000.00	666,811.50	0.956	3.524	9/1/2026	793	Moody's-Aa1	2,291.08	0.38
Rancho Santiago Community College GO 0.734 9/2/202	752147HJ0	9/2/2020	500,000.00	500,000.00	475,095.00	0.734	0.734	9/2/2025	429	Moody's-Aa1	1,213.14	0.26
Riverside County Ca Inf Fing Authority 1.766 11/1/	76913DFY8	11/4/2022	447,869.86	500,000.00	451,355.00	1.766	5.368	11/1/2027	1,219	S&P-AA-	1,447.14	0.26
Rosemead School District 2.042 8/1/2024	777526MP6	10/9/2019	350,000.00	350,000.00	348,957.00	2.042	2.042	8/1/2024	32	Moody's-Aa3	2,958.06	0.18
Saddleback Valley School Dist 2.4 8/1/2027	786318LF0	8/10/2022	485,802.41	500,000.00	466,445.00	2.400	3.408	8/1/2027	1,127	Moody's-Aa1	4,966.67	0.26
San Bernardino Ca Cmnty CLG Dist 1.097 8/1/2026	796720PB0	8/5/2021	250,000.00	250,000.00	231,522.50	1.097	1.097	8/1/2026	762	Moody's-Aa1	1,135.09	0.13
San Bernardino City USD 0.984 8/1/2024	796711G86	10/6/2020	335,053.02	335,000.00	333,727.00	0.984	0.800	8/1/2024	32	Moody's-A1	1,364.34	0.18
San Bernardino Community College District 2.044 8/	796720MG2	12/12/2019	250,000.00	250,000.00	249,222.50	2.044	2.044	8/1/2024	32	Moody's-Aa1	2,114.97	0.13
San Diego Community College Dist 2.407 8/1/2027	797272QS3	8/8/2022	976,214.66	1,000,000.00	933,630.00	2.407	3.248	8/1/2027	1,127	Moody's-Aa1	9,962.31	0.52
San Diego Public Facs Fing Auth Wtr Rev 2.003 8/1/	79730CJL9	8/25/2022	476,881.49	500,000.00	460,815.00	2.003	3.654	8/1/2027	1,127	Moody's-Aa2	4,145.10	0.26
San Dieguito UHSD 1.94 8/1/2027	797508HG6	8/15/2022	367,426.29	385,000.00	353,826.55	1.940	3.567	8/1/2027	1,127	Moody's-Aa1	3,091.34	0.20
San Jose Evergreen Community College Dist 1.908 8/	798189PW0	10/1/2019	250,000.00	250,000.00	249,257.50	1.908	1.908	8/1/2024	32	Moody's-Aa1	1,974.25	0.13
Southwestern Community College GO 0.891 8/1/2025	845389JH9	8/5/2020	500,537.10	500,000.00	477,515.00	0.891	0.790	8/1/2025	397	Moody's-Aa2	1,843.88	0.26
University of California 0.985 5/15/2025	91412HKZ5	3/10/2021	500,362.45	500,000.00	481,465.00	0.985	0.900	5/15/2025	319	Moody's-Aa3	615.62	0.26
West Contra Costa USD 2.077 8/1/2026	952347ZG6	9/23/2021	495,409.66	485,000.00	456,627.50	2.077	1.020	8/1/2026	762	Moody's-A1	4,169.29	0.25
Sub Total / Average Municipal Bonds			15,179,982.19	15,550,000.00	14,695,945.70	1.629	2.526		693		86,712.61	8.14
US Agency												
FAMC 4.04 1/22/2029	31424WFE7	1/25/2024	996,335.16	1,000,000.00	986,060.00	4.040	4.130	1/22/2029	1,667	None	17,731.11	0.52



Mono County

Portfolio Holdings by Security Sector

As of June 30, 2024

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
FAMC 4.32 7/17/2028	31422X4Y5	7/17/2023	1,000,000.00	1,000,000.00	993,940.00	4.320	4.320	7/17/2028	1,478	None	19,560.00	0.52
FAMC 4.92 11/1/2028	31424WB0	11/1/2023	1,000,000.00	1,000,000.00	1,018,010.00	4.920	4.920	11/1/2028	1,585	None	8,063.33	0.52
FFCB 0.52 10/14/2025-21	3133EMCP5	10/14/2020	999,677.57	1,000,000.00	943,650.00	0.520	0.545	10/14/2025	471	Moody's-Aaa	1,097.78	0.52
FFCB 0.53 10/22/2025-21	3133EMEC2	11/6/2020	999,471.01	1,000,000.00	943,610.00	0.530	0.571	10/22/2025	479	Moody's-Aaa	1,001.11	0.52
FFCB 0.68 6/10/2025-22	3133ELH80	6/26/2020	1,000,000.00	1,000,000.00	956,270.00	0.680	0.680	6/10/2025	345	Moody's-Aaa	377.78	0.52
FFCB 0.77 7/20/2027	3133ELV92	10/18/2023	883,693.54	1,000,000.00	892,610.00	0.770	4.993	7/20/2027	1,115	Moody's-Aaa	3,422.22	0.52
FFCB 1.27 11/16/2026-23	3133ENEF3	11/16/2021	1,000,000.00	1,000,000.00	920,320.00	1.270	1.270	11/16/2026	869	Moody's-Aaa	1,552.22	0.52
FFCB 1.32 6/1/2026	3133ENGC8	12/1/2021	1,000,000.00	1,000,000.00	936,350.00	1.320	1.320	6/1/2026	701	Moody's-Aaa	1,063.33	0.52
FFCB 1.5 10/16/2024	3133EK3B0	10/18/2019	999,453.19	1,000,000.00	988,350.00	1.500	1.694	10/16/2024	108	Moody's-Aaa	3,083.33	0.52
FFCB 2.18 2/16/2027-24	3133ENPB0	2/16/2022	1,000,000.00	1,000,000.00	937,930.00	2.180	2.180	2/16/2027	961	Moody's-Aaa	8,114.44	0.52
FFCB 2.875 4/26/2027	3133ENV99	4/26/2022	995,995.07	1,000,000.00	954,780.00	2.875	3.029	4/26/2027	1,030	Moody's-Aaa	5,111.11	0.52
FFCB 3.05 7/19/2027	3133ENB33	7/19/2022	1,000,000.00	1,000,000.00	956,890.00	3.050	3.050	7/19/2027	1,114	Moody's-Aaa	13,640.28	0.52
FFCB 3.25 7/17/2028	3133EPQD0	7/17/2023	998,568.11	1,000,000.00	991,380.00	3.250	3.289	7/17/2028	1,478	Moody's-Aaa	14,715.28	0.52
FFCB 3.33 4/12/2027-23	3133ENUH1	4/12/2022	1,000,000.00	1,000,000.00	964,270.00	3.330	3.330	4/12/2027	1,016	Moody's-Aaa	7,215.00	0.52
FFCB 3.5 4/12/2028	3133EPFU4	4/12/2023	992,057.47	1,000,000.00	965,970.00	3.500	3.732	4/12/2028	1,382	Moody's-Aaa	7,583.33	0.52
FFCB 3.625 5/3/2028	3133EPHT5	5/3/2023	995,960.71	1,000,000.00	970,500.00	3.625	3.741	5/3/2028	1,403	Moody's-Aaa	5,739.58	0.52
FFCB 3.875 1/18/2029	3133EPW84	1/18/2024	992,208.39	1,000,000.00	979,350.00	3.875	4.066	1/18/2029	1,663	Moody's-Aaa	17,437.50	0.52
FFCB 3.875 1/9/2029	3133EPU37	1/9/2024	996,532.67	1,000,000.00	979,300.00	3.875	3.960	1/9/2029	1,654	Moody's-Aaa	18,406.25	0.52
FFCB 3.875 2/14/2028	3133EPAV7	2/15/2023	993,441.67	1,000,000.00	979,360.00	3.875	4.077	2/14/2028	1,324	Moody's-Aaa	14,638.89	0.52
FFCB 4 11/29/2027	3133EN3H1	11/29/2022	997,766.87	1,000,000.00	982,380.00	4.000	4.073	11/29/2027	1,247	Moody's-Aaa	3,444.44	0.52
FFCB 4.125 10/14/2027	3133ENS50	10/14/2022	997,257.30	1,000,000.00	986,520.00	4.125	4.218	10/14/2027	1,201	Moody's-Aaa	8,708.33	0.52
FFCB 4.125 2/13/2029	3133EP3B9	2/13/2024	998,874.71	1,000,000.00	989,490.00	4.125	4.152	2/13/2029	1,689	Moody's-Aaa	15,697.92	0.52
FFCB 4.125 3/20/2029	3133EP5U5	3/20/2024	988,547.58	1,000,000.00	988,530.00	4.125	4.398	3/20/2029	1,724	Moody's-Aaa	11,458.33	0.52
FFCB 4.25 12/15/2028	3133EPN50	12/15/2023	996,388.92	1,000,000.00	993,020.00	4.250	4.341	12/15/2028	1,629	Moody's-Aaa	1,770.83	0.52
FFCB 4.25 8/7/2028	3133EPSK2	8/7/2023	996,496.59	1,000,000.00	991,240.00	4.250	4.346	8/7/2028	1,499	Moody's-Aaa	16,881.94	0.52
FFCB 4.29 5/16/2028-25	3133EPJS5	5/16/2023	1,000,000.00	1,000,000.00	985,790.00	4.290	4.290	5/16/2028	1,416	Moody's-Aaa	5,362.50	0.52
FFCB 4.375 4/10/2029	3133ERAK7	4/10/2024	999,617.74	1,000,000.00	999,230.00	4.375	4.384	4/10/2029	1,745	Moody's-Aaa	9,722.22	0.52
FFCB 4.625 11/13/2028	3133EPC45	11/13/2023	999,187.08	1,000,000.00	1,006,540.00	4.625	4.646	11/13/2028	1,597	Moody's-Aaa	6,038.19	0.52
FFCB 4.625 4/5/2029	3133EPXV2	4/5/2024	1,009,529.03	1,000,000.00	1,009,460.00	4.625	4.400	4/5/2029	1,740	Moody's-Aaa	10,920.14	0.52
FFCB 4.75 7/8/2026	3133EPPV7	12/7/2023	1,005,167.56	1,000,000.00	998,560.00	4.750	4.476	7/8/2026	738	Moody's-Aaa	22,694.44	0.52
FFCB 5 10/24/2028	3133EPZN8	10/24/2023	1,000,966.74	1,000,000.00	1,021,050.00	5.000	4.974	10/24/2028	1,577	Moody's-Aaa	9,166.67	0.52
FHLB 0 7/2/2024	313384YW3	8/18/2023	999,713.33	1,000,000.00	999,420.00	0.000	5.407	7/2/2024	2	Moody's-Aaa	0.00	0.52
FHLB 0.5 1/26/2026-21	3130AKMD5	1/26/2021	999,607.95	1,000,000.00	931,980.00	0.500	0.525	1/26/2026	575	Moody's-Aaa	2,138.89	0.52
FHLB 0.51 11/18/2024-22	3130ANFJ4	8/18/2021	1,000,000.00	1,000,000.00	980,430.00	0.510	0.510	11/18/2024	141	Moody's-Aaa	595.00	0.52
FHLB 0.6 1/28/2026-21	3130AKPC4	1/28/2021	1,000,000.00	1,000,000.00	933,280.00	0.600	0.600	1/28/2026	577	Moody's-Aaa	2,533.33	0.52
FHLB 0.7 3/24/2025-21	3130ALN34	3/24/2021	1,000,000.00	1,000,000.00	967,590.00	0.700	0.700	3/24/2025	267	Moody's-Aaa	1,866.67	0.52
FHLB 1.02 4/26/2029-21	3130AKCS3	4/26/2024	839,658.35	1,000,000.00	843,460.00	1.020	4.800	4/26/2029	1,761	Moody's-Aaa	1,813.33	0.52
FHLB 1.05 4/15/2026-21	3130ALU51	4/15/2021	1,000,000.00	1,000,000.00	934,170.00	1.050	1.050	4/15/2026	654	Moody's-Aaa	2,187.50	0.52
FHLB 1.05 7/29/2026-24	3130ANCA6	7/29/2021	1,000,000.00	1,000,000.00	925,780.00	1.050	1.050	7/29/2026	759	Moody's-Aaa	4,404.17	0.52
FHLB 1.15 12/10/2024-22	3130AQ3F8	4/18/2022	993,341.78	1,000,000.00	980,270.00	1.150	2.708	12/10/2024	163	Moody's-Aaa	638.89	0.52
FHLB 1.15 4/29/2026-21	3130ALXJ8	4/29/2021	1,000,000.00	1,000,000.00	935,570.00	1.150	1.150	4/29/2026	668	Moody's-Aaa	1,948.61	0.52
FHLB 1.375 10/28/2026-22	3130APL78	10/28/2021	1,000,000.00	1,000,000.00	924,490.00	1.375	1.375	10/28/2026	850	Moody's-Aaa	2,368.06	0.52
FHLB 1.54 1/25/2027-23	3130AQHZ9	1/25/2022	1,000,000.00	1,000,000.00	924,880.00	1.540	1.540	1/25/2027	939	Moody's-Aaa	6,630.56	0.52
FHLB 1.6 1/27/2027-23	3130AQKF9	1/27/2022	1,000,000.00	1,000,000.00	926,180.00	1.600	1.600	1/27/2027	941	Moody's-Aaa	6,800.00	0.52
FHLB 2.875 6/13/2025	3130A5R35	7/21/2020	771,982.58	755,000.00	738,903.40	2.875	0.483	6/13/2025	348	Moody's-Aaa	1,025.02	0.40



Mono County Portfolio Holdings by Security Sector As of June 30, 2024

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
FHLB 3.75 4/6/2028	3130AVL91	4/18/2023	996,459.55	1,000,000.00	975,960.00	3.750	3.854	4/6/2028	1,376	Moody's-Aaa	8,750.00	0.52
FHLB 4 5/26/2027-22	3130ARYA3	5/26/2022	1,000,000.00	1,000,000.00	982,540.00	4.000	4.000	5/26/2027	1,060	Moody's-Aaa	3,777.78	0.52
FHLB 4.375 9/8/2028	3130AWTR1	9/8/2023	996,949.73	1,000,000.00	996,640.00	4.375	4.455	9/8/2028	1,531	Moody's-Aaa	13,611.11	0.52
FHLB 4.5 7/26/2027-24	3130ASLA5	7/26/2022	1,000,000.00	1,000,000.00	991,470.00	4.500	4.500	7/26/2027	1,121	Moody's-Aaa	19,250.00	0.52
FHLB 5 2/28/2028-25	3130AV2P6	2/28/2023	1,000,000.00	1,000,000.00	1,002,330.00	5.000	5.000	2/28/2028	1,338	Moody's-Aaa	16,944.44	0.52
FHLB 5 7/7/2028-25	3130AWJZ4	7/7/2023	1,000,000.00	1,000,000.00	1,002,380.00	5.000	5.000	7/7/2028	1,468	Moody's-Aaa	24,027.78	0.52
FHLB Step 1/26/2026-23	3130AQJ20	2/11/2022	893,256.38	900,000.00	857,997.00	1.750	1.998	1/26/2026	575	Moody's-Aaa	6,737.50	0.47
FHLMC 0.375 7/21/2025	3137EAEU9	10/13/2023	952,552.43	1,000,000.00	952,750.00	0.375	5.126	7/21/2025	386	Moody's-Aaa	1,656.25	0.52
FHLMC 0.53 10/28/2025-22	3134GWYZ3	10/28/2020	1,000,000.00	1,000,000.00	942,970.00	0.530	0.530	10/28/2025	485	Moody's-Aaa	912.78	0.52
FHLMC 0.57 10/8/2025-21	3134GWY26	10/8/2020	1,000,000.00	1,000,000.00	944,960.00	0.570	0.570	10/8/2025	465	Moody's-Aaa	1,298.33	0.52
FHLMC 0.6 7/22/2025-22	3134GV5V6	7/22/2020	1,000,000.00	1,000,000.00	954,440.00	0.600	0.600	7/22/2025	387	Moody's-Aaa	2,633.33	0.52
FHLMC 3.55 7/26/2024-23	3134GXG40	7/29/2022	1,000,000.00	1,000,000.00	998,460.00	3.550	3.550	7/26/2024	26	Moody's-Aaa	15,186.11	0.52
FNMA 0.55 1/28/2026-21	3135G06R9	1/28/2021	1,000,000.00	1,000,000.00	935,690.00	0.550	0.550	1/28/2026	577	Moody's-Aaa	2,322.22	0.52
FNMA 0.625 7/14/2025-22	3136G4YL1	7/14/2020	1,000,000.00	1,000,000.00	951,930.00	0.625	0.625	7/14/2025	379	Moody's-Aaa	2,881.94	0.52
FNMA 0.7 7/24/2025-22	3136G4YE7	7/24/2020	1,000,000.00	1,000,000.00	955,360.00	0.700	0.700	7/24/2025	389	Moody's-Aaa	3,033.33	0.52
FNMA 0.74 6/30/2025-21	3136G4XZ1	6/30/2020	795,000.00	795,000.00	759,042.15	0.740	0.740	6/30/2025	365	Moody's-Aaa	0.00	0.42
FNMA 1.75 7/2/2024	3135G0V75	12/21/2023	999,815.88	1,000,000.00	999,890.00	1.750	5.205	7/2/2024	2	Moody's-Aaa	8,652.78	0.52
Sub Total / Average US Agency			62,071,532.64	62,450,000.00	60,361,922.55	2.535	2.908		961		458,045.53	32.69
US Treasury												
T-Note 0.375 12/31/2025	91282CBC4	10/22/2021	989,874.34	1,000,000.00	935,200.00	0.375	1.066	12/31/2025	549	Moody's-Aaa	0.00	0.52
T-Note 0.375 7/15/2024	91282CCL3	10/16/2023	997,991.07	1,000,000.00	998,080.00	0.375	5.433	7/15/2024	15	Moody's-Aaa	1,720.47	0.52
T-Note 0.375 7/15/2024	91282CCL3	12/7/2023	998,069.85	1,000,000.00	998,080.00	0.375	5.202	7/15/2024	15	Moody's-Aaa	1,720.47	0.52
T-Note 0.5 2/28/2026	91282CBQ3	3/1/2021	994,968.18	1,000,000.00	931,170.00	0.500	0.809	2/28/2026	608	Moody's-Aaa	1,657.61	0.52
T-Note 0.5 4/30/2027	91282ZLN3	5/3/2022	934,683.73	1,000,000.00	893,710.00	0.500	3.001	4/30/2027	1,034	Moody's-Aaa	828.80	0.52
T-Note 0.75 5/31/2026	91282CCF6	6/4/2021	998,500.88	1,000,000.00	927,380.00	0.750	0.830	5/31/2026	700	Moody's-Aaa	614.75	0.52
T-Note 1.125 10/31/2026	91282CDG3	11/2/2021	998,191.50	1,000,000.00	922,850.00	1.125	1.205	10/31/2026	853	Moody's-Aaa	1,864.81	0.52
T-Note 1.125 10/31/2026	91282CDG3	11/15/2021	997,792.14	1,000,000.00	922,850.00	1.125	1.223	10/31/2026	853	Moody's-Aaa	1,864.81	0.52
T-Note 1.5 1/31/2027	91282Z78	1/31/2022	995,956.84	1,000,000.00	925,470.00	1.500	1.664	1/31/2027	945	Moody's-Aaa	6,222.53	0.52
T-Note 1.5 9/30/2024	912828YH7	3/23/2022	998,175.84	1,000,000.00	990,230.00	1.500	2.250	9/30/2024	92	Moody's-Aaa	3,729.51	0.52
T-Note 1.625 9/30/2026	912828YG9	9/30/2021	1,014,261.06	1,000,000.00	935,900.00	1.625	0.974	9/30/2026	822	Moody's-Aaa	4,040.30	0.52
T-Note 2 11/15/2026	912828J24	11/15/2021	1,018,141.51	1,000,000.00	941,020.00	2.000	1.211	11/15/2026	868	Moody's-Aaa	2,500.00	0.52
T-Note 2.75 7/31/2027	91282CFB2	3/19/2024	950,468.37	1,000,000.00	949,530.00	2.750	4.497	7/31/2027	1,126	Moody's-Aaa	11,407.97	0.52
T-Note 3 7/15/2025	91282CEY3	1/5/2024	984,916.40	1,000,000.00	978,990.00	3.000	4.514	7/15/2025	380	Moody's-Aaa	13,763.74	0.52
T-Note 3.125 8/15/2025	91282CFE6	1/3/2023	987,559.72	1,000,000.00	979,020.00	3.125	4.304	8/15/2025	411	Moody's-Aaa	11,675.82	0.52
T-Note 4.125 7/31/2028	91282CHQ7	8/2/2023	996,167.81	1,000,000.00	989,410.00	4.125	4.230	7/31/2028	1,492	Moody's-Aaa	17,111.95	0.52
T-Note 4.125 7/31/2028	91282CHQ7	12/11/2023	994,632.90	1,000,000.00	989,410.00	4.125	4.270	7/31/2028	1,492	Moody's-Aaa	17,111.95	0.52
T-Note 4.5 7/15/2026	91282CHM6	9/29/2023	993,152.57	1,000,000.00	995,700.00	4.500	4.860	7/15/2026	745	Moody's-Aaa	20,645.60	0.52
Sub Total / Average US Treasury			17,843,504.71	18,000,000.00	17,204,000.00	1.854	2.863		722		118,481.09	9.42
Total / Average			190,099,165.34	191,064,613.76	186,494,923.97	3.311	3.613		587		806,866.78	100.00



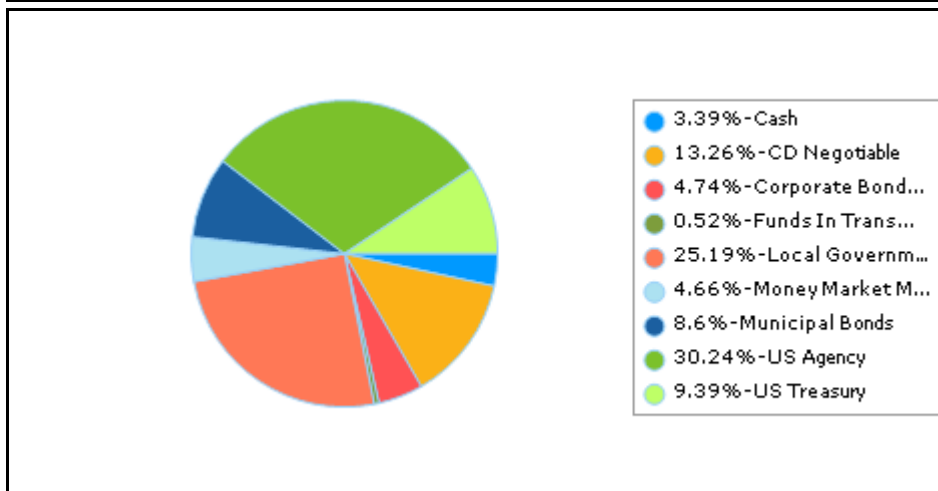
Mono County Distribution by Asset Category - Market Value Mono County: Investment Portfolio

Begin Date: 3/31/2024, End Date: 6/30/2024

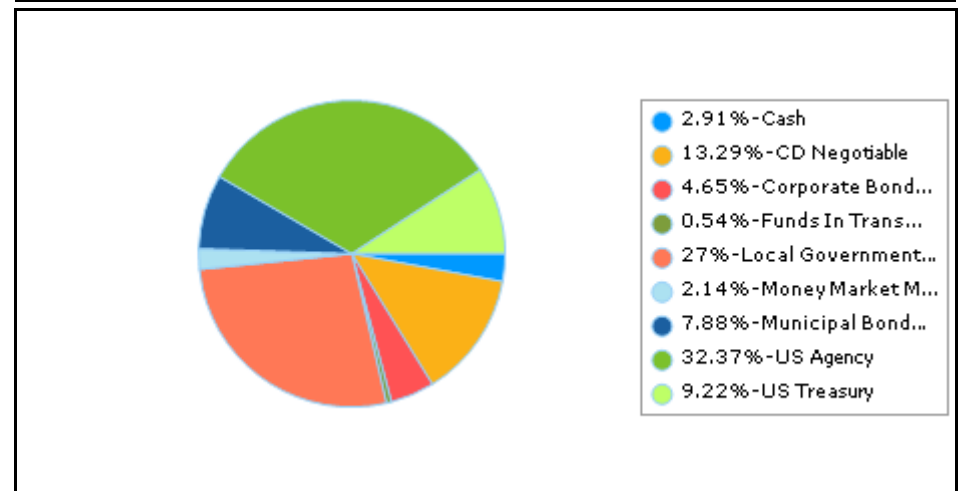
Asset Category Allocation

Asset Category	Market Value 3/31/2024	% of Portfolio 3/31/2024	Market Value 6/30/2024	% of Portfolio 6/30/2024
Cash	6,541,434.80	3.39	5,428,431.00	2.91
CD Negotiable	25,580,732.97	13.26	24,792,837.46	13.29
Corporate Bonds	9,142,486.00	4.74	8,665,604.50	4.65
Funds In Transit	1,000,000.00	0.52	1,000,000.00	0.54
Local Government Investment Pools	48,603,487.39	25.19	50,346,182.76	27.00
Money Market Mutual Funds	9,000,000.00	4.66	4,000,000.00	2.14
Municipal Bonds	16,598,136.50	8.60	14,695,945.70	7.88
US Agency	58,356,336.70	30.24	60,361,922.55	32.37
US Treasury	18,125,810.00	9.39	17,204,000.00	9.22
Total / Average	192,948,424.36	100.00	186,494,923.97	100.00

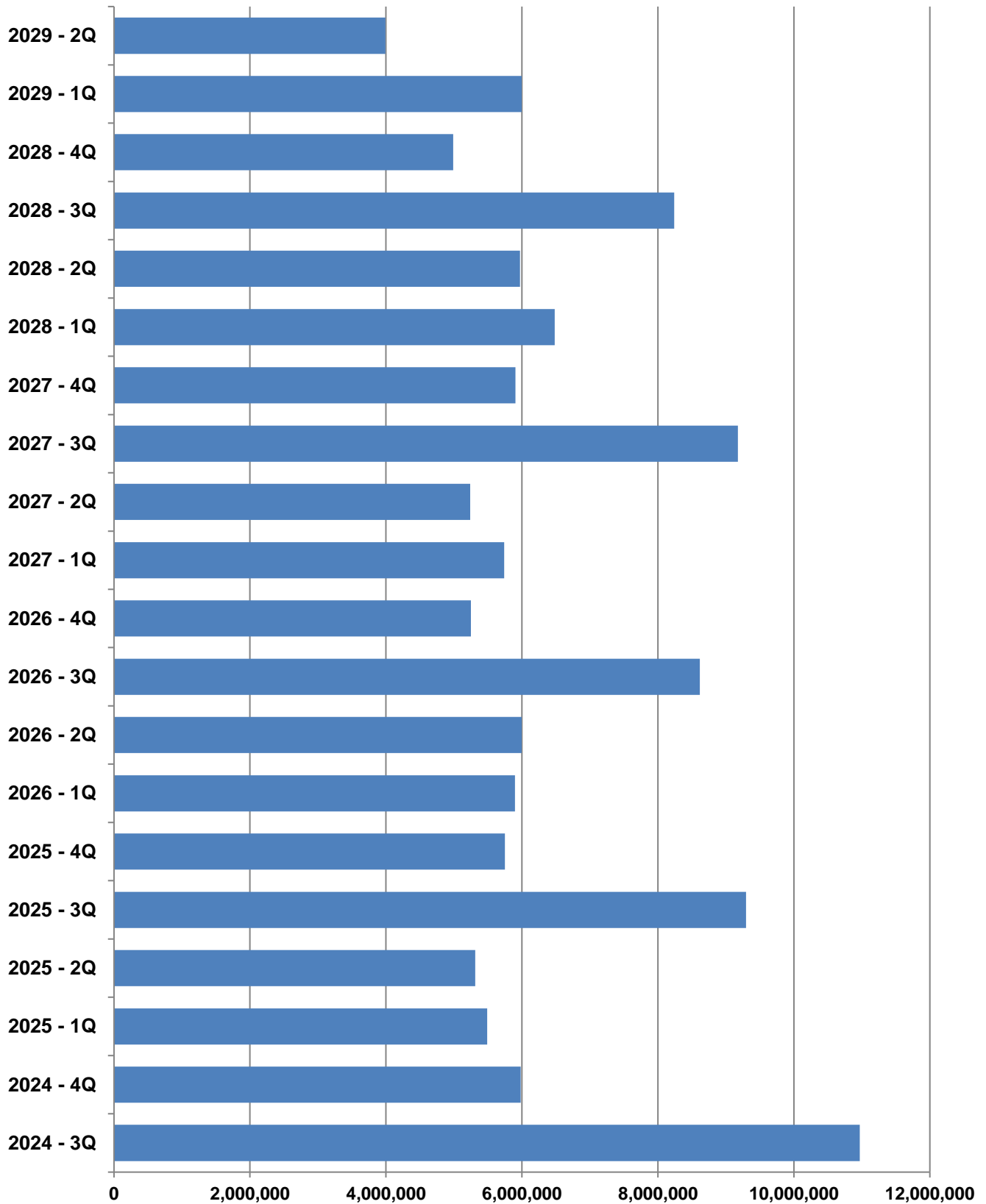
Portfolio Holdings as of 3/31/2024



Portfolio Holdings as of 6/30/2024

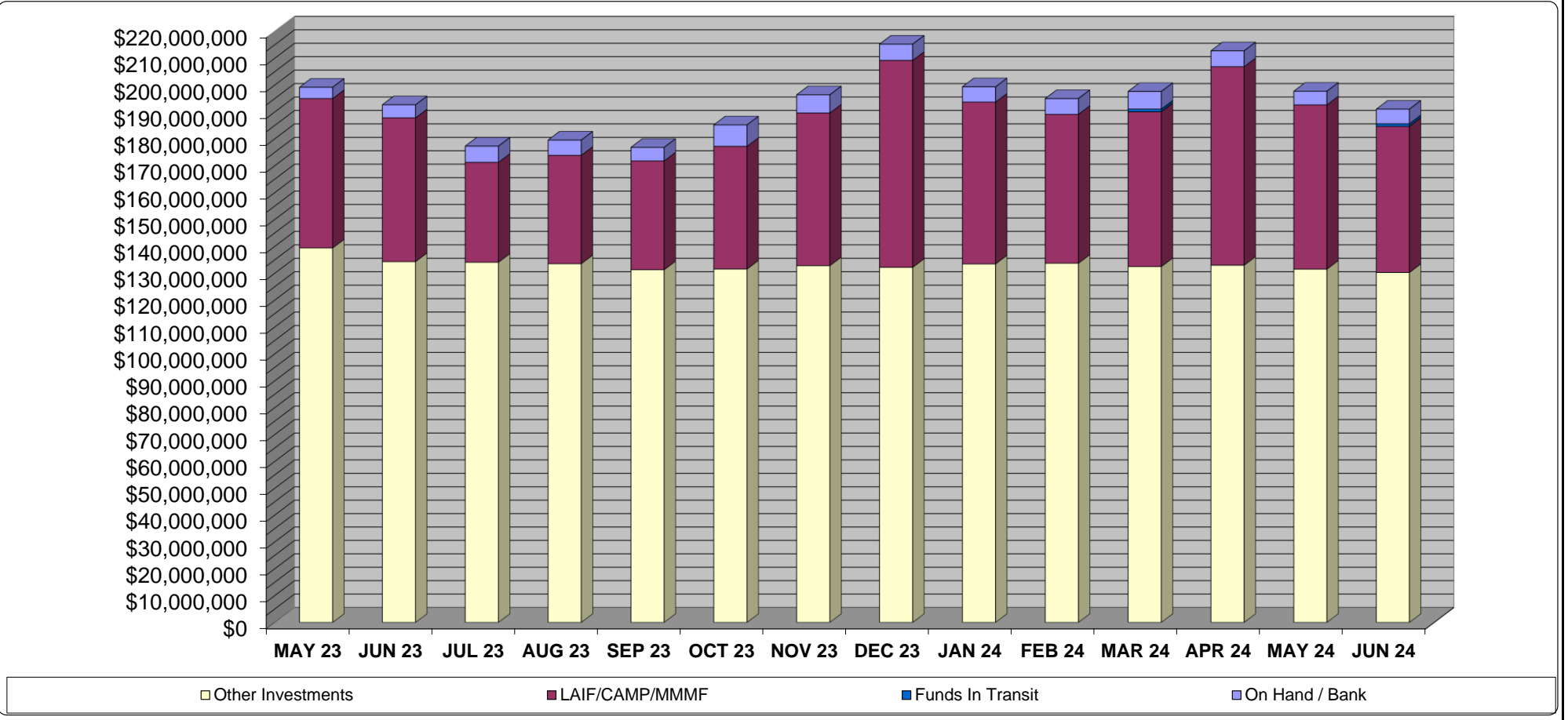


Maturity Distribution As of 6/30/2024



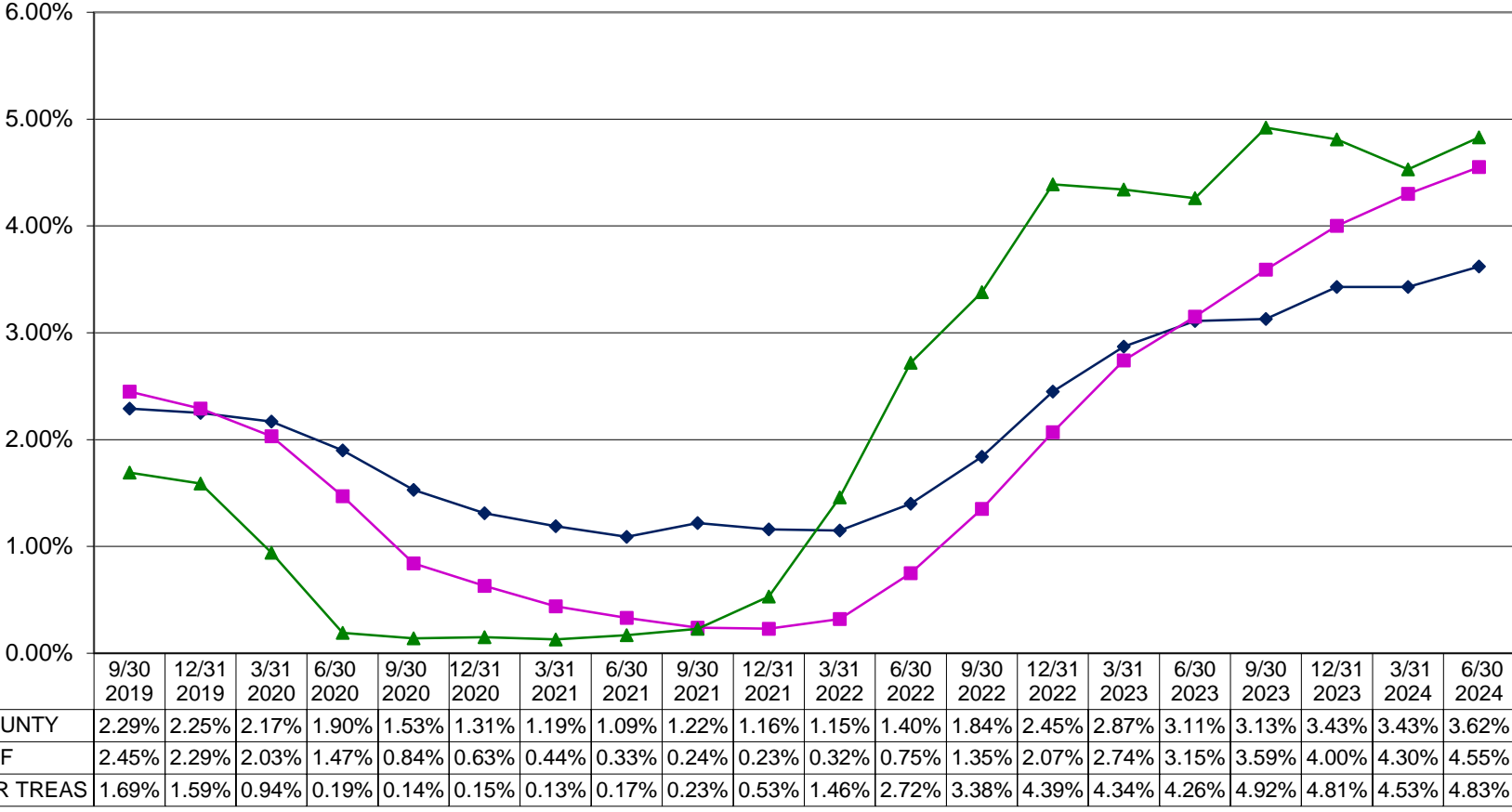
TREASURY CASH BALANCES AS OF THE LAST DAY OF THE MOST RECENT 14 MONTHS

	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24
On Hand / Bank	\$4,205,741	\$4,851,614	\$6,036,445	\$5,672,302	\$5,041,752	\$7,972,237	\$6,755,605	\$6,026,387	\$5,684,557	\$5,864,574	\$6,541,435	\$5,911,394	\$5,069,854	\$5,428,431
Funds In Transit											\$1,000,000			\$1,000,000
LAIF/CAMP/MMMF	\$55,580,833	\$53,492,430	\$37,170,590	\$40,324,085	\$40,478,230	\$45,644,386	\$56,807,152	\$76,995,735	\$60,197,848	\$55,388,245	\$57,603,487	\$73,852,599	\$61,109,065	\$54,346,183
Other Investments	\$139,431,000	\$134,350,933	\$134,095,932	\$133,557,933	\$131,318,933	\$131,575,933	\$132,836,933	\$132,219,000	\$133,480,000	\$133,738,400	\$132,489,000	\$132,997,000	\$131,546,000	\$130,290,000
TOTAL	\$199,217,574	\$192,694,977	\$177,302,967	\$179,554,320	\$176,838,915	\$185,192,556	\$196,399,690	\$215,241,122	\$199,362,405	\$194,991,219	\$197,633,922	\$212,760,993	\$197,724,919	\$191,064,614

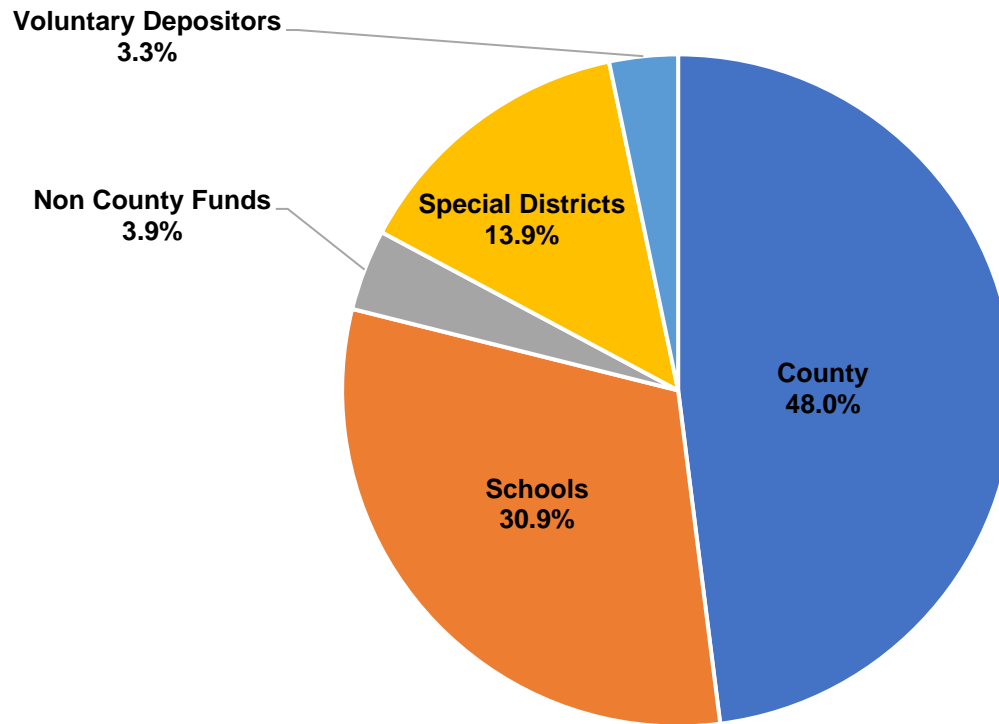


MATURITIES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTALS
Calendar Year 2024							\$5,996,000.00	\$3,724,000.00	\$1,249,000.00	\$2,494,000.00	\$2,488,000.00	\$1,000,000.00	\$16,951,000.00
Calendar Year 2025	\$1,249,000.00	\$1,996,000.00	\$2,245,000.00	\$994,000.00	\$1,770,000.00	\$2,550,000.00	\$5,498,000.00	\$3,300,000.00	\$500,000.00	\$4,249,000.00	\$500,000.00	\$1,000,000.00	\$25,851,000.00
Calendar Year 2026	\$3,900,000.00	\$1,500,000.00	\$498,000.00	\$2,496,000.00	\$1,500,000.00	\$2,000,000.00	\$3,497,000.00	\$2,645,000.00	\$2,474,000.00	\$3,000,000.00	\$2,248,000.00		\$25,758,000.00
Calendar Year 2027	\$3,000,000.00	\$2,243,000.00	\$496,000.00	\$3,246,000.00	\$1,492,000.00	\$500,000.00	\$4,000,000.00	\$4,430,000.00	\$747,000.00	\$1,000,000.00	\$3,165,000.00	\$1,739,000.00	\$26,058,000.00
Calendar Year 2028	\$2,752,000.00	\$2,493,000.00	\$1,237,000.00	\$3,232,000.00	\$2,493,000.00	\$248,000.00	\$5,992,000.00	\$1,248,000.00	\$1,000,000.00	\$1,000,000.00	\$2,988,000.00	\$1,000,000.00	\$25,683,000.00
Calendar Year 2029	\$3,500,000.00	\$1,498,000.00	\$1,000,000.00	\$3,000,000.00	\$498,000.00	\$493,000.00							\$9,989,000.00
TOTAL													\$130,290,000.00

MONO COUNTY TREASURY POOL
 QUARTERLY YIELD COMPARISON



Investment Pool Participants as of 6/30/2024



The Pool is comprised of monies deposited by mandatory and voluntary participants. Mandatory participants include the County of Mono, School Districts, and Special Districts. Voluntary participants are those agencies that are not required to invest their monies in the County Pool and do so only as an investment option.

Districts Participating in Pool

Antelope Valley Fire Protection District, Antelope Valley Water District, Birchim Community Service District, Bridgeport Fire Protection District, Bridgeport Public Utility District, Chalfant Valley Fire Protection District, County Service Area #1, County Service Area #2, County Service Area #5, Hilton Creek Community Services District, June Lake Fire Protection District, Lee Vining Fire Protection District, Lee Vining Public Utility District, Long Valley Fire Protection District, Mammoth Community Service District, Mammoth Lakes Mosquito Abatement District, Mono City Fire Protection District, Mono County Resource Conservation District, Paradise Fire Protection District, Tri-Valley Ground Water Management District, Wheeler Crest Community Service District, Wheeler Crest Fire Protection District, White Mountain Fire Protection District.

Districts Not Participating in Pool

Inyo-Mono Resource Conservation District, June Lake Public Utility District, Mammoth Lakes Community Water District, Mammoth Lakes Fire Protection District, Southern Mono Healthcare District.

County of Mono | CA
Treasury Oversight Committee
Compliance Examination
For the Year Ended June 30, 2023



PRICE PAIGE & COMPANY
Certified Public Accountants

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INDEPENDENT ACCOUNTANT'S REPORT

To the Members of the
Treasury Oversight Committee
County of Mono
Bridgeport, California

We have examined the County of Mono's (the County) compliance with the Treasury Oversight Committee provisions contained in Sections 27130-27137 of the California Government Code for the fiscal year ended June 30, 2023. Management of the County is responsible for the County's compliance with the specified requirements. Our responsibility is to express an opinion on the County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that our examination provides a reasonable basis for our qualified opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

Our examination disclosed material noncompliance with Government Code section 27133(a) applicable to the County during the fiscal year ended June 30, 2023. The County's investment policy states that corporate bonds must be issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. For the year ended June 30, 2023, the County investment portfolio contained a corporate bond issued from outside the United States. The noncompliance was cured on July 14, 2023.

In our opinion, except for the material noncompliance described in the preceding paragraph, the County complied, in all material respects, with Government Code sections 27130-27137 during the fiscal year ended June 30, 2023.

This report is intended solely for the information and use of the County's management, Treasury Oversight Committee, the Board of Supervisors, and others within the County, and is not intended to be and should not be used by anyone other than these specified parties.

Price Paige & Company

Clovis, California
May 16, 2024

570 N. Magnolia Avenue, Suite 100
Clovis, CA 93611

tel 559.299.9540
fax 559.299.2344

COUNTY OF MONO | FOR THE YEAR ENDED JUNE 30, 2023

TREASURE OVERSIGHT COMMITTEE

Committee Members

<u>Members</u>	<u>Organizations</u>
Janet Dutcher	Finance Director, Mono County
Gerald Frank	Asst. Finance Director, Treasurer/Tax Collector, Mono County
Jennifer Kreitz	Supervisor, Mono County Board of Supervisors
Jennifer Weston	Chief Business Officer, Mono County Office of Education
George R. Savage	Retired CPA/Court Fiscal Officer (At Large)
Daniel C. Holler	Town Manager, Town of Mammoth Lakes, Alternate Member
Rob Patterson	Town Finance Director, Town of Mammoth Lakes, Alternate Member
Bob Gardner	Supervisor, Mono County Board of Supervisors, Alternate Member

Background and General

In 1995, the California legislature passed provisions requiring each county to establish an oversight committee from 3 to 11 members representing various organizations (the pool of organizations was also specified in the legislation). The purpose of this committee was to oversee the policies that guide the investment of public funds. The committee was not to impinge on the day-to-day operations of the County Treasurer, but rather to review and monitor the Treasurer’s investment policy and reporting.

Certain statutory changes enacted by the California legislature, effective January 1, 2005, established the Treasury Oversight Committee according to Government Code section 27131. The Treasury Oversight Committee has the option to continue with the committee in future years. Other statutory changes also include the removal of the mandatory filing of the County’s annual investment policy and the County’s quarterly investment report. The County’s annual investment policy should be submitted to the County’s Board of Supervisors, and the quarterly investment reports should be submitted to the County’s administrative office, auditor-controller or Board of Supervisors.

Compliance Requirement

The oversight legislation included many specific requirements such as the required contents of the Treasurer’s Investment Policy. Government Code section 27134 requires an annual audit to determine compliance with the provisions. This examination serves to comply with that requirement.

Committee Formation and Operation

In 2013, Mono County issued a Resolution, which established the Mono County Treasury Oversight Committee (the Committee), membership, term of members, organization, powers and duties.

Meetings were held during the fiscal year on August 18, 2022, November 09, 2022, February 16, 2023, and June 01, 2023. We reviewed the minutes and believe the meetings were properly conducted in order to provide oversight.

Investment Policy Statement

Government Code section 53646 requires the County Treasurer to annually prepare an investment policy statement even if there were no policy changes. The statement was reviewed by the Treasury Oversight Committee and submitted to the Board of Supervisors for approval. We noted that when the Committee was formed, on December 17, 2013, the Committee adopted the investment policy that was submitted and approved by the Board of Supervisors on July 3, 2012. The updated investment policy statement was approved by the Mono County Board of Supervisors on January 11, 2022. All adopted changes are consistent with state law requirements.

COUNTY OF MONO | FOR THE YEAR ENDED JUNE 30, 2023
TREASURY OVERSIGHT COMMITTEE

Investment Policy Review

We reviewed the requirements specified in Government Code section 27133, items a - h. We believe the policy addressed all the required provisions as follows:

	Requirement	Policy Section Number(s)	Deemed Compliant
(a)	Authorized securities	VIII	No
	Maximum percentage by type	VIII	Yes
(b)	Maximum terms	VIII	Yes
(c)	Criteria for selection of brokers	VI	Yes
	Prohibition of political contribution	V	Yes
(d)	Limits on gifts	V	Yes
(e)	Reporting to Oversight Committee	X	Yes
(f)	Calculation of treasurer's costs (Government Code section 27013)	XI	Yes
(g)	Voluntary depositors	XIV	Yes
(h)	Requests for withdrawal	XIII	Yes

As shown above, we believe the policy adopted contained all the provisions specified in the oversight legislation. The policy appears to be complete in all respects.

Compliance to Policy

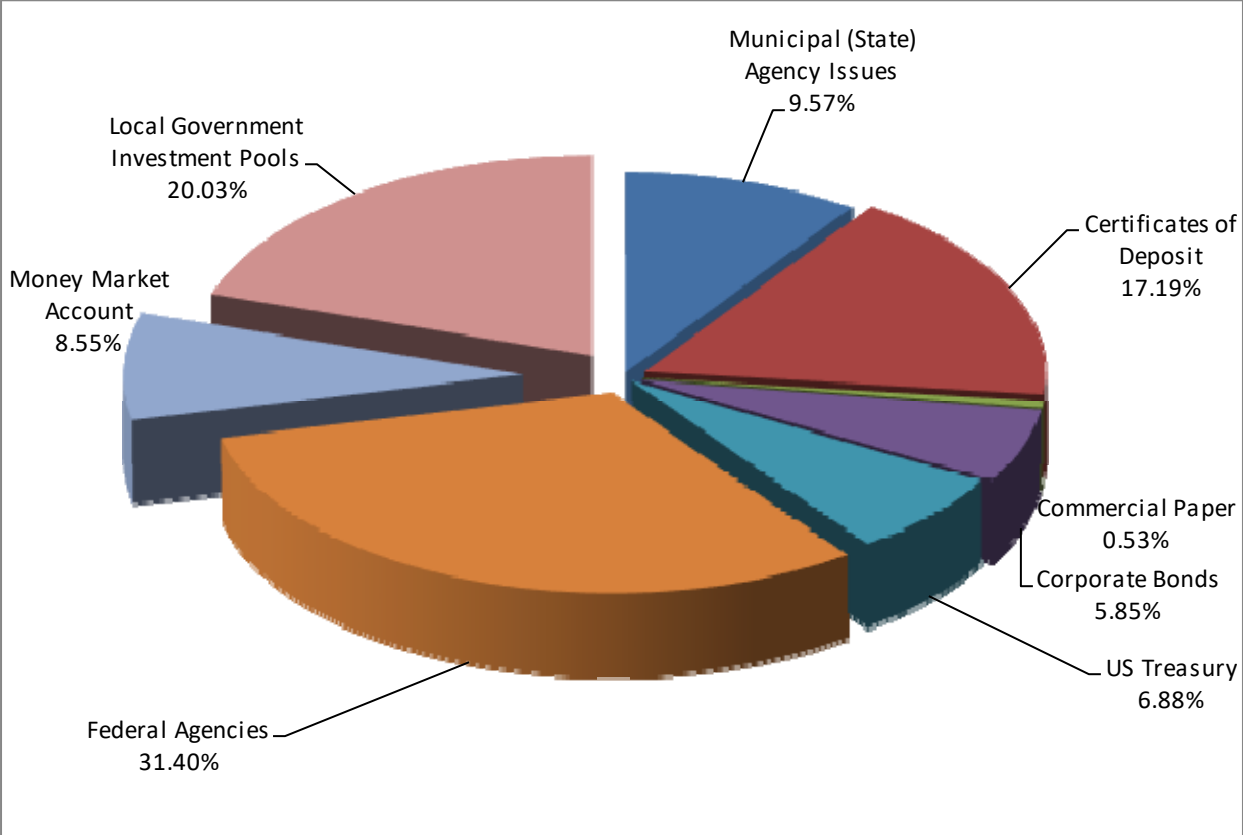
We reviewed the County's actual practices during 2022-2023 to determine compliance to the investment policy. We verified that the maximum percentages by category of investment were not exceeded during the year. We also verified that maximums for single issuers and maximum term limits specified in the policy were not exceeded. We noted one instance of noncompliance over an unauthorized corporate bond that was issued outside of the United States. The noncompliance was cured on July 14, 2023.

Reporting

We reviewed the quarterly reports, which were submitted to the Board of Supervisors and to the Committee to verify that they contained the information specified in the law. They appeared to be complete with all the required information and included the cash needs disclosure, compliance to policy, and the source of the market value information.

TREASURY OVERSIGHT COMMITTEE

Exhibit A – Composition of Treasury



COUNTY OF MONO | FOR THE YEAR ENDED JUNE 30, 2023

TREASURY OVERSIGHT COMMITTEE

Exhibit B – Total Investments by Quarter

